



# The Economics of Growth (MIT Press)

By Philippe Aghion, Peter Howitt

Download now

Read Online ➔

**The Economics of Growth (MIT Press)** By Philippe Aghion, Peter Howitt

This comprehensive introduction to economic growth presents the main facts and puzzles about growth, proposes simple methods and models needed to explain these facts, acquaints the reader with the most recent theoretical and empirical developments, and provides tools with which to analyze policy design. The treatment of growth theory is fully accessible to students with a background no more advanced than elementary calculus and probability theory; the reader need not master all the subtleties of dynamic programming and stochastic processes to learn what is essential about such issues as cross-country convergence, the effects of financial development on growth, and the consequences of globalization. The book, which grew out of courses taught by the authors at Harvard and Brown universities, can be used both by advanced undergraduate and graduate students, and as a reference for professional economists in government or international financial organizations.

*The Economics of Growth* first presents the main growth paradigms: the neoclassical model, the AK model, Romer's product variety model, and the Schumpeterian model. The text then builds on the main paradigms to shed light on the dynamic process of growth and development, discussing such topics as club convergence, directed technical change, the transition from Malthusian stagnation to sustained growth, general purpose technologies, and the recent debate over institutions versus human capital as the primary factor in cross-country income differences. Finally, the book focuses on growth policies -- analyzing the effects of liberalizing market competition and entry, education policy, trade liberalization, environmental and resource constraints, and stabilization policy -- and the methodology of growth policy design. All chapters include literature reviews and problem sets. An appendix covers basic concepts of econometrics.

↓ [Download The Economics of Growth \(MIT Press\) ...pdf](#)

📖 [Read Online The Economics of Growth \(MIT Press\) ...pdf](#)



# The Economics of Growth (MIT Press)

*By Philippe Aghion, Peter Howitt*

**The Economics of Growth (MIT Press)** By Philippe Aghion, Peter Howitt

This comprehensive introduction to economic growth presents the main facts and puzzles about growth, proposes simple methods and models needed to explain these facts, acquaints the reader with the most recent theoretical and empirical developments, and provides tools with which to analyze policy design. The treatment of growth theory is fully accessible to students with a background no more advanced than elementary calculus and probability theory; the reader need not master all the subtleties of dynamic programming and stochastic processes to learn what is essential about such issues as cross-country convergence, the effects of financial development on growth, and the consequences of globalization. The book, which grew out of courses taught by the authors at Harvard and Brown universities, can be used both by advanced undergraduate and graduate students, and as a reference for professional economists in government or international financial organizations.

*The Economics of Growth* first presents the main growth paradigms: the neoclassical model, the AK model, Romer's product variety model, and the Schumpeterian model. The text then builds on the main paradigms to shed light on the dynamic process of growth and development, discussing such topics as club convergence, directed technical change, the transition from Malthusian stagnation to sustained growth, general purpose technologies, and the recent debate over institutions versus human capital as the primary factor in cross-country income differences. Finally, the book focuses on growth policies -- analyzing the effects of liberalizing market competition and entry, education policy, trade liberalization, environmental and resource constraints, and stabilization policy -- and the methodology of growth policy design. All chapters include literature reviews and problem sets. An appendix covers basic concepts of econometrics.

## **The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt Bibliography**

- Sales Rank: #1009168 in Books
- Published on: 2008-12-19
- Original language: English
- Number of items: 1
- Dimensions: 9.00" h x 1.00" w x 7.00" l, 1.94 pounds
- Binding: Hardcover
- 520 pages

 [Download The Economics of Growth \(MIT Press\) ...pdf](#)

 [Read Online The Economics of Growth \(MIT Press\) ...pdf](#)

## **Editorial Review**

### **Review**

A central puzzle of growth theory is to account for sustained productivity increase in the face of diminishing returns. Aghion and Howitt describe, with great clarity and verve, the main explanations that growth theory has proposed: from denial of the reality of diminishing returns to capital to Schumpeterian creative destruction, with intervening stops for exogenous and endogenous technological progress. An industrious reader can end up poised at the current analytical frontier, prepared to think about open questions and new issues.

(Robert Solow, Department of Economics, MIT)

This text is both a clear and a concise survey of several approaches in the study of economic growth and an excellent introduction to the authors' impressive extensions of the Schumpeterian approach to market innovation and innovation policy.

(**Edmund S. Phelps**, Director, Center on Capitalism and Society, Columbia University, and Winner of the 2006 Nobel Prize in Economics)

### **About the Author**

Philippe Aghion is Robert C. Waggoner Professor of Economics at Harvard University. Peter Howitt is Lyn Crost Professor of Social Sciences at Brown University. Aghion and Howitt are the authors of *Endogenous Growth Theory* (MIT Press, 1997).

## **Users Review**

### **From reader reviews:**

#### **Loren Velasco:**

Book is to be different for every single grade. Book for children until finally adult are different content. As it is known to us that book is very important usually. The book *The Economics of Growth* (MIT Press) seemed to be making you to know about other information and of course you can take more information. It is very advantages for you. The reserve *The Economics of Growth* (MIT Press) is not only giving you a lot more new information but also for being your friend when you truly feel bored. You can spend your current spend time to read your reserve. Try to make relationship with all the book *The Economics of Growth* (MIT Press). You never sense lose out for everything should you read some books.

#### **Mary Summers:**

This *The Economics of Growth* (MIT Press) are generally reliable for you who want to be described as a successful person, why. The main reason of this *The Economics of Growth* (MIT Press) can be among the

great books you must have is actually giving you more than just simple looking at food but feed a person with information that perhaps will shock your before knowledge. This book is actually handy, you can bring it just about everywhere and whenever your conditions in e-book and printed kinds. Beside that this The Economics of Growth (MIT Press) forcing you to have an enormous of experience such as rich vocabulary, giving you demo of critical thinking that we realize it useful in your day exercise. So , let's have it appreciate reading.

**Della Francis:**

A lot of people always spent their very own free time to vacation or even go to the outside with them family or their friend. Are you aware? Many a lot of people spent they free time just watching TV, as well as playing video games all day long. If you want to try to find a new activity that's look different you can read the book. It is really fun for yourself. If you enjoy the book that you simply read you can spent all day long to reading a e-book. The book The Economics of Growth (MIT Press) it is rather good to read. There are a lot of those who recommended this book. These were enjoying reading this book. Should you did not have enough space to deliver this book you can buy the actual e-book. You can m0ore effortlessly to read this book from the smart phone. The price is not to fund but this book provides high quality.

**Candace Edwards:**

Are you kind of active person, only have 10 as well as 15 minute in your morning to upgrading your mind proficiency or thinking skill actually analytical thinking? Then you are experiencing problem with the book than can satisfy your limited time to read it because this time you only find book that need more time to be read. The Economics of Growth (MIT Press) can be your answer since it can be read by you actually who have those short free time problems.

**Download and Read Online The Economics of Growth (MIT Press)  
By Philippe Aghion, Peter Howitt #FR2A6X07N9M**

## **Read The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt for online ebook**

The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt books to read online.

### **Online The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt ebook PDF download**

**The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt Doc**

**The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt Mobipocket**

**The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt EPub**

**FR2A6X07N9M: The Economics of Growth (MIT Press) By Philippe Aghion, Peter Howitt**