



The New Fibonacci Trader: Tools and Strategies for Trading Success

By Robert Fischer, Jens Fischer

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Powerful new strategies and tools from the leading exponent of one of today's most important trading tools

With his bestselling Fibonacci Applications and Strategies for Traders, Robert Fischer established himself as the leader in the Fibonacci approach to trading. This new workbook offers a powerful new arsenal of tools, using step-by-step exercises. Fischer carefully delineates techniques for combining his strategies into precise, reliable, well-disciplined trading tools that enable traders to take advantage of naturally occurring and recurring patterns.

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Editorial Review

From the Inside Flap

With his bestselling *Fibonacci Applications and Strategies for Traders*, Robert Fischer established himself as the leader in the Fibonacci approach to trading. Moving beyond the old Fibonacci trader, who had the ideas, rules, and tools on paper, Fischer, with son Jens Fischer, now use computer graphics and calculation technology along with new Fibonacci tools to successfully trade the markets in *The New Fibonacci Trader*.

In trading the markets it's important to know what to buy, but it's even more important to know when to buy. Accurately measuring price and time signals are one of the best ways you can do this. Now, this groundbreaking book and companion website provide a powerful new arsenal of Fibonacci trading tools and software-WINPHI-to recognize patterns, predict swings, and buck the trend-so you can achieve the highest rate of profitable trades.

A quick recap of the core principles of Elliott Wave Theory and Fibonacci Ratio are discussed to present an overall framework for *The New Fibonacci Trader*. From here, Fibonacci expert Robert Fischer gets to the heart of the concept by examining six geometrical Fibonacci trading tools:

- Fibonacci Summation Series: to capture the rhythm of annual market swings
 - Corrections and extensions: trading with and against the main trend
 - PHI-channels: as indicators for market trend changes
 - PHI-ellipses: to identify underlying structures of price moves
 - PHI-spirals: to identify trend reversals in the market
- Fibonacci time goal analysis: that use the ratios 0.618, 1.000, and 1.618 to anticipate the exact day, in time and price, a trend will change direction.

Along with helpful charts and graphs, *The New Fibonacci Trader* shows you how to effectively apply Fibonacci trading tools by using state-of-the-art WINPHI software, which is included in the companion website.

Used individually or in concert, Fibonacci trading/analysis tools can provide the foundation for sophisticated trading strategies. These concepts are valid for volatile and marketable individual stocks worldwide, and are not just limited to the trading environment of the United States. In both bull and bear market conditions, these concepts work equally well. Many of the tools outlined can be applied to monthly, weekly, daily, or even intraday charts.

Whether you're dealing in stocks, futures, or cash currencies, *The New Fibonacci Trader* will help you calculate key turning points in the markets, analyze market cycles, and make disciplined trading possible and profitable.

From the Back Cover

Use new Fibonacci concepts and the latest technology to turn promising trading ideas into profits

In this groundbreaking new book, Fibonacci expert Robert Fischer and coauthor Jens Fischer build on the foundation of Robert's popular first book *Fibonacci Applications and Strategies for Traders* to bring you up-to-speed on the new techniques and technology that will allow you to use Fibonacci trading tools/analysis like never before.

The New Fibonacci Trader and companion website offer a powerful new arsenal of Fibonacci trading tools and software-WINPHI-to recognize patterns, predict swings, and buck the trend-so you can achieve the highest rate of profitable trades. In-depth analysis of six geometrical Fibonacci trading tools, which are leading indicators, not lagging ones like the instruments of technical analysis . . .

- Fibonacci Summation Series
- Corrections and extensions
- PHI-channels / PHI-ellipses / PHI-spirals
- Fibonacci time goal analysis

. . . and cutting-edge software, which easily chart these tools, will allow you to identify trading opportunities by measuring price and time signals that you would otherwise miss.

Whether you're dealing in stocks, futures, cash currencies, or other financial ventures, *The New Fibonacci Trader* will help you calculate key turning points in the markets, analyze market cycles, and make disciplined trading possible and profitable.

For more information, go to www.fibotrader.com

About the Author

ROBERT FISCHER has designed commodity trading computer programs for banks and companies. Since 1990, he has managed commodity funds as a CTA with computer programs that generate trading signals based strictly on pattern recognition. He is President of Fischer Asset Management, Ltd., Bermuda. His first book, *Fibonacci Applications and Strategies for Traders*, published by Wiley, is a classic on Elliott Wave Theory.

Dr. JENS FISCHER studied applied mathematics at Wuppertal University, Germany, and lectures frequently as Assistant Professor for International Relations at Dortmund University, Germany.

Users Review

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