



Millionaire Traders: How Everyday People Are Beating Wall Street at Its Own Game

By Kathy Lien, Boris Schlossberg

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Trading is a battle between you and the market. And while you might not be a financial professional, that doesn't mean you can't win this battle.

Through interviews with twelve ordinary individuals who have worked hard to transform themselves into extraordinary traders, *Millionaire Traders* reveals how you can beat Wall Street at its own game.

Filled with in-depth insights and practical advice, this book introduces you to a dozen successful traders-some who focus on equities, others who deal in futures or foreign exchange-and examines the paths they've taken to capture considerable profits.

With this book as your guide, you'll quickly become familiar with a variety of strategies that can be used to make money in today's financial markets. Those that will help you achieve this goal include:

- Tyrone Ball: trades Nasdaq stocks almost exclusively, and his ability to change with the times has enabled him to prosper during some of the most treacherous market environments in recent history.
- AShkan Bolour: one of the earliest entrants into the retail forex market, he trades in the direction of the major trend, rather than trying to find reversals.
- Frank Law: a technician at heart, identifies a trading zone, commits to it, and scales down as long as the zone holds.
- Paul Willette: has mastered a method that allows him to harvest some profits right away, while ensuring that he can still benefit from an occasional extension run in his favor.

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Editorial Review

From the Inside Flap

Every day, millions of ordinary people around the world wake up, turn on their computers, and try to make a living by trading the financial markets. Some are successful, some fail, but the possibility of hitting it big attracts many to the business.

As currency strategists and traders, authors Kathy Lien and Boris Schlossberg have been active in the markets for more than a decade, meeting many successful individual traders along the way.

In *Millionaire Traders*, Lien and Schlossberg interview twelve ordinary individuals who have transformed themselves into extraordinary traders. These people aren't hedge fund managers or employees of large money center banks with billions at their disposal, but regular folks who started with as little as \$1,000 and turned those modest initial investments into six- to seven-figure fortunes.

The traders you'll encounter come from all walks of life, live around the world, and trade a variety of electronic markets. Some focus on equities and options, while others deal in futures or foreign exchange. Each has a very different style of trading—many that are even in direct conflict with each other—but all share the common traits of discipline, persistence, and the willingness to always cut losses.

Some of the individuals who share their experiences in the art of trading include:

Dana "Dan" Allen: the man who buys crashes and thrives on making bids when most other market participants are running for the exits

Chuck Hayes: who breaks many of the sacrosanct rules of trading yet thrives in the chaotic world of e-mini stock index futures, where the difference between fortune and failure can be measured in seconds

Indi Jones (this is an alias): who trades options for volatility as well as directionality, using sentiment and psychology to select his winning contrarian ideas

Roland Campbell: who likes to trade news flow, but only the news that catches the market off guard

While none of the traders highlighted throughout this book were successful from the start, all learned from their early failures and used those experiences to improve performance. Now, with *Millionaire Traders*, they'll show you how to make serious money in today's financial markets—whether it be through stocks, futures, or forex.

From the Back Cover

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Filled with in-depth insights and practical advice, this book introduces you to a dozen successful

traders—some of whom focus on equities, while others deal in futures or foreign exchange—and examines the paths they've taken to capture considerable profits.

With this book as your guide, you'll quickly become familiar with a variety of strategies that can be used to make money in today's financial markets. Here are four of the many strategies that will help you achieve this goal:

TYRONE BALL: trades NASDAQ stocks almost exclusively, and his ability to change with the times has enabled him to prosper during some of the most treacherous market environments in recent history

ASHKAN BOLOUR: one of the earliest entrants into the retail forex market, he trades in the direction of the major trend, rather than trying to find reversals

FRANK LAW: a technician at heart, identifies a trading zone, commits to it, and scales down as long as the zone holds

PAUL WILLETTÉ: has mastered a method that allows him to harvest some profits right away, while ensuring that he can still benefit from an occasional extension run in his favor

About the Author

KATHY LIEN is the Director of Currency Research at Global Forex Trading, a Division of Global Futures & Forex, Ltd. She is responsible for providing research and analysis, including technical and fundamental research reports, market commentaries, and trading strategies. Prior to joining GFT, Lien was the chief strategist of DailyFX.com and an associate at JPMorgan Chase. Lien has written for *Active Trader*, *Futures*, and *SFO* magazines and is frequently quoted on CNBC, Bloomberg, Fox Business, and Reuters. She is also the author of *Day Trading the Currency Market* as well as *Day Trading and Swing Trading the Currency Market, Second Edition*, both of which are published by Wiley.

BORIS SCHLOSSBERG is the Director of Currency Research at Global Forex Trading, a Division of Global Futures & Forex, Ltd. He is a weekly contributor to CNBC's *Squawk Box* and a regular commentator for Bloomberg radio and television. His daily currency research is widely quoted by Reuters, Dow Jones, and Agence France Presse newswires, and appears in numerous newspapers worldwide. Schlossberg has written for publications like *SFO* magazine, *Active Trader*, and *Technical Analysis of Stocks and Commodities*. He is also the author of *Technical Analysis of the Currency Market*, published by Wiley.

Users Review

From reader reviews:

James Williams:

Precisely why? Because this Millionaire Traders: How Everyday People Are Beating Wall Street at Its Own Game is an unordinary book that the inside of the book waiting for you to snap it but latter it will jolt you with the secret the item inside. Reading this book adjacent to it was fantastic author who have write the book in such remarkable way makes the content on the inside easier to understand, entertaining means but still convey the meaning thoroughly. So , it is good for you for not hesitating having this any more or you going to regret it. This amazing book will give you a lot of positive aspects than the other book include such as help improving your expertise and your critical thinking method. So , still want to hold up having that book? If I have been you I will go to the publication store hurriedly.

Mary Burnette:

This Millionaire Traders: How Everyday People Are Beating Wall Street at Its Own Game is great guide for you because the content that is full of information for you who all always deal with world and have to make decision every minute. That book reveal it data accurately using great arrange word or we can state no rambling sentences included. So if you are read this hurriedly you can have whole details in it. Doesn't mean it only provides straight forward sentences but difficult core information with wonderful delivering sentences. Having Millionaire Traders: How Everyday People Are Beating Wall Street at Its Own Game in your hand like having the world in your arm, info in it is not ridiculous one. We can say that no guide that offer you world within ten or fifteen minute right but this guide already do that. So , this can be good reading book. Hey Mr. and Mrs. busy do you still doubt that will?

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